

# Streamlining Claims for Construction

Checklist from Argo's Claims Team

## Contractors – Conditions of Coverage



The insured must comply with ALL conditions of the policy and endorsements.



Failure to comply may affect coverage under the policy.



Insured must comply with all conditions prior to any work commencing and maintain compliance throughout the life of the project.



## Key Contract Considerations



The insured must have a signed contract agreement prior to any work being performed.



The contract contains a Hold Harmless Agreement indemnifying the insured.



The contract requires contractor to name the insured as an additional insured for ongoing and completed operations.



There may not be coverage for work directly performed by the insured.



## Essential Requirements for Risk Transfer



Assumption of liability by contractor for damages the insured would have incurred.



Obtain a Certificate of Insurance from the contractor for evidence of coverage, which should match the policy requirements.



All documents must be kept current by the insured and provided upon request.



Limits of Insurance acquired by the insured are adequate and meet requirements of any contract and any applicable endorsements of the policy.



These provisions apply for all work performed on the insured's behalf by any contractors, subcontractors, sub-subcontractors, independent contractors or any other persons hired to perform work.



The insured's coverage may be dependent upon the coverage available under a risk transfer policy. The insured should be careful to ensure Compliance with all requirements and warranties. This list is intended to provide general information only and to encourage review of individual Policy requirements. It is not intended to impact the terms of any policy. Specifically, this document is not a part of any policy. If you have specific questions regarding the provisions of a specific policy, please talk with your insurance representative.