

**INVESTMENT
COMMITTEE CHARTER
OF
THE BOARD OF DIRECTORS
OF
ARGO GROUP INTERNATIONAL HOLDINGS, INC.
(the “Company”)**

As adopted by the Board of Directors, effective July 26, 2024

Purpose

The purpose of the Investment Committee (the “Committee”) of the Board of Directors (the “Board”) of the Company is to (i) assist the Board in the oversight of the Company’s key investment objectives, strategies and policies; (ii) approve the Company’s investment policies, strategies, and transactions; and (iii) oversee the performance of the Company’s investment portfolios, including, specifically, to ensure that investments serve the interests of the Company and its policyholders.

Composition of the Committee

The Committee shall be comprised of two or more directors appointed by the Board. Determinations as to whether a particular director satisfies the requirements for membership on the Committee shall be made by the Board. Committee members may be replaced consistent with changes in membership to the Board and at any other time in the Board’s discretion, and in accordance with the Company’s Bylaws (the “Bylaws”).

Meetings

The Committee shall meet with such frequency and at such intervals as it determines necessary to carry out its duties and responsibilities, but not less than once per year. The Board shall designate one member of the Committee to serve as its chairperson. The chairperson will preside, when present, at all meetings of the Committee. The Committee will meet at such times as determined by its chairperson or as requested by any two of its members.

The Committee is governed by the same rules regarding meetings (including meetings by conference telephone or similar communications equipment), action without meetings, notice, waiver of notice, and quorum and voting requirements as are applicable to the Board pursuant to the Company’s Bylaws. The Committee may invite to its meetings any officer, or such other persons as it deems appropriate to discharge its responsibilities.

The chairperson of the Committee shall be responsible for establishing the agenda for meetings of the Committee. An agenda, together with materials relating to the subject matter of each meeting, shall be sent to members of the Committee prior to each meeting. The Committee shall maintain copies of minutes of each meeting of the Committee, and each written consent to action taken without a meeting, reflecting the actions so authorized or taken by the Committee. A copy of the minutes of each meeting and all consents shall be placed in the Company’s minute book.

Delegation

The Committee may form and delegate authority to subcommittees when it deems appropriate.

Authority

The Committee shall have the authority to obtain advice and assistance from any officer or employee of the Company or, at the Company's expense and at funding levels determined by the Committee, any outside legal counsel, expert or other advisor to assist with the execution of its duties and responsibilities as set forth in this charter. The Committee shall have full, unrestricted access to Company books, records and facilities.

The Company will provide for appropriate funding, as determined by the Committee, for payment of (i) compensation to any advisors retained or employed by the Committee and (ii) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

Duties and Responsibilities

In furtherance of its purpose, the Committee shall:

1. Consider and, if appropriate, approve for the Company, and recommend for approval by the Board and by the board of directors of each of its insurance company subsidiaries, an investment policy statement, strategic asset allocation, and related investment guidelines (collectively, the "Investment Plan").
2. Oversee investment transactions made by the Company, its insurance company subsidiaries and its outside investment managers, and oversee any investment management agreements, investment guidelines or related documents entered into by the Company or its insurance subsidiaries.
3. Review investments to the extent not covered by the Investment Plan of the Company or its insurance subsidiaries, as applicable.
4. Review the Company's policies and procedures for investment risk management, review and establish a process for monitoring the credit risk of the Company's investment portfolios and make related recommendations.
5. Report to the Board as required on the activities of the Committee.
6. Review the adequacy of this charter periodically and recommend any proposed changes to the Board for approval.
7. Conduct or authorize investigations into any matter within the scope of the duties and responsibilities delegated to the Committee as it deems appropriate.
8. Perform such other duties and responsibilities, consistent with this charter, the Company's Bylaws, governing law and such other legal requirements applicable to the Company, delegated to the Committee by the Board.

Intercompany Transactions and Transactions with Brookfield

For avoidance of doubt, all investment transactions between any insurance company subsidiary on the one hand, and on the other hand (i) another insurance company subsidiary, (ii) Brookfield Reinsurance Ltd. and its affiliates, (iii) Brookfield Corporation and its affiliate, or (iv) any other related party, must be approved by the Management Investment Committee of the Company prior to settlement, and must be reviewed and ratified on a quarterly basis by the Audit Committee of the Board.